

Message Text

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15

ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 L-03 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 /092 R

DRAFTED BY EB/ORF/FSE:GRRASE:JM

APPROVED BY EB/ORF/FSE:LRRAICHT

EUR/NE:NACHILLES

L:SMSCHWEBEL

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R 020114Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

C O N F I D E N T I A L STATE 050277

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: UK NORTH SEA PARTICIPATION

REF: LONDON 1270, 1272, 3004

1. REFTELS DO NOT CLEARLY INDICATE THE ARRANGEMENTS PURSUANT TO WHICH THE UK PLANS TO PARTICIPATE IN NORTH SEA PETROLEUM DEVELOPMENT. IS THE UK'S SHARE TO BE IN OWNERSHIP OF LICENSES, CONCESSION CONTRACTS, STOCK OR SOME OTHER FORM OF PROPERTY RIGHT? ALSO, REFTELS DO NOT INDICATE WHAT PAYMENT HAS, OR WILL, BE MADE FOR AN INCREASE IN PARTICIPATION TO 51 IN THE GULF-CONOCO CASE, NOR DO THEY INDICATE HOW THE VALUE OF THE INCREASED PARTICIPATION IS TO BE ASSESSED.

2. IF NO PROPERTY IS TO CHANGE HANDS, AND IF FINANCIAL
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INTERESTS ARE TO BE UNAFFECTED, PLS INFORM THE DEPT AS

TO HMG'S RATIONALIZATION FOR A SEAT ON MANAGEMENT COM-
MITTEES AND FOR ESTABLISHING AN OPTION TO PURCHASE
51 OF NORTH SEA OIL. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, ORGANIZATION & MANAGEMENT, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE050277
Document Source: CORE
Document Unique ID: 00
Drafter: GRRASE:JM
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760078-1116
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t197603103/aaaadmxa.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 LONDON 1270
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 12 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 MAY 2004 by ifshinsr>; APPROVED <10 SEP 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UK NORTH SEA PARTICIPATION
TAGS: ENRG, UK
To: LONDON
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006